



E-NEWS LETTER

# CHANDIGARH CHARTERED ACCOUNTANTS



Chandigarh Branch of NIRC of  
The Institute of Chartered Accountants of India



# MANAGEMENT COMMITTEE



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Past Chairman



**CA. Vishal Puri,**  
Immediate Past Chairman



## CA. Abhishaek Singh Chauhan

Chairman

**Esteemed Members,**

**Greetings!**

"Every new beginning comes from some other beginning's end." – Seneca

As December unfolds and the year draws to a close, it provides us with a perfect opportunity to reflect on our achievements, learnings, and the road ahead. It has been a year of growth, resilience, and innovation for the Chandigarh Branch, all thanks to the unyielding commitment of our members.

December marks the culmination of numerous initiatives undertaken throughout the year. Our focus on professional excellence has been demonstrated through workshops, seminars, and networking events that have brought us closer as a fraternity and prepared us to tackle emerging challenges in our profession.

As we step into 2025, let us continue to embrace our shared vision of growth and innovation. The profession of Chartered Accountancy is not just about numbers and compliance; it is about influencing lives and shaping the future with integrity and knowledge.

I thank each one of you for your support and for being part of this incredible journey. Let us carry forward this momentum into the new year with renewed enthusiasm and commitment.

Wishing you and your family a joyous and prosperous New Year.

**JAI HIND**

**With warm regards,**

**CA. Abhishaek Singh Chauhan**  
**Chairman**  
**Chandigarh Branch of NIRC of ICAI**





## CA. Vincy Chadda

Chairman, Women Empowerment Committee

**Respected Professional Colleagues,  
Greetings!**

"Alone, we can do so little; together, we can do so much." – Helen Keller

As we bid farewell to another eventful year, December serves as a time to celebrate our accomplishments and envision an even brighter future. This year, the Chandigarh Branch has taken remarkable strides in fostering growth, inclusivity, and empowerment through various initiatives.

One of the greatest privileges of being part of this esteemed profession is the continuous learning we derive from engaging with our fellow professionals. Each interaction, whether during events, seminars, or casual conversations, enriches our perspective and strengthens our professional journey. I am deeply grateful for the opportunities we've had this year to connect, collaborate, and learn from one another. The experiences and insights gained have been invaluable and will continue to inspire us as we move forward.

The activities undertaken by the branch during the month of December have aimed at both technical enhancement and personal development, aligning with the latest trends in the profession:

- A thought-provoking Seminar on the Significance of Social Connectedness for a Happy Life for CA Students focusing on the importance of building meaningful connections, fostering positivity, and enhancing the well-being of CA students was held at the branch.
- Annual CA Student Festival – Hunar 2024, a vibrant platform for CA students to showcase their talent, creativity, and innovation beyond academics was hosted by the Chandigarh Branch of NIRC of ICAI.
- The Certificate Course on Artificial Intelligence was organised with the aim of providing Chartered Accountants with a deep understanding of AI and its applications in accounting, auditing, and financial analysis, ensuring they are well-prepared to incorporate these advancements.
- Inauguration of Members Lounge - A proud moment as a dedicated space for members inaugurated to connect, collaborate, and unwind professional bonding.
- Career Counselling Programme at PM Shri School, Jawahar Navodaya Vidyalaya, Chandigarh - An initiative aimed at guiding young minds towards the Chartered Accountancy profession, inspiring them to pursue a career of integrity and excellence.
- Seminar on Direct Tax Vivad Se Vishwas Scheme 2024 was held featuring esteemed speakers from the department and the profession to provide critical insights into the scheme, enabling members to assist clients effectively.
- A pivotal Meeting of Board of Discipline was held at the branch to uphold the standards and ethics of the profession.
- Seminar on AI and Chartered Accountancy – A Synergy for the Future and Masterclass in Communication was held at the branch with the aim to delve into the transformative synergy between AI and Chartered Accountancy, while also enhancing communication skills – vital for professional success in a dynamic environment.

I extend my heartfelt gratitude to all members and students for their unwavering participation and support.

Together, let us embrace the coming year with hope, determination, and a renewed commitment to growth.

Wishing you and your families a joyful holiday season and a prosperous New Year ahead.

**Warm Regards**

**CA Vincy Chadda**  
**Chairman, Women Empowerment Committee**  
**Chandigarh Branch of NIRC of ICAI**





## Sukhshant Chhabra

Registration No.: NRO0467550

# Topic- GST and The Gig Economy

## Starting with What Is a Gig Economy?

A gig economy is a SERVICE market that relies heavily on temporary and part-time positions filled by independent contractors and freelancers rather than full-time **permanent employees**. Gig workers gain flexibility and independence but little or no job security.

Many employers save money by avoiding paying benefits such as health coverage and paid vacation time.

Startups like Ola, Uber, UrbanClap's, and Siggy have established themselves as the main source of the gig economy in India.

To make it simple Gig Worker is a One who is rendering his services for a short period of time, and he is an independent worker and not an employee of an organization .

Some Examples of Gig Workers are:

- Your Uber Driver.
- From your Favourite Singer to your standup comedians.
- Your Zomato Delivery Partner.
- Your Insurance Agent.
- Your Logo Designer.
- From Guest Faculties in our college to our Favourite MCS & IT faculties.
- Corporate Trainers etc.

## Let's understand a Gig Economy at a Glance:

When we clearly know the definition of Gig workers, we will observe many gig workers in our day-to-day life.

Niti Aayog report, 'India's Booming Gig and Platform Economy', has revealed The Indian gig workforce is expected to expand to 23.5 million workers by the year 2029-30, which is nearly a 200% jump from the current 7.7 million,

Overall, the demand for gig workers has increased by 10X in the last 3 years.



## **GST Registration for Gig Workers**

Gig workers should register under the Goods and Services Tax (GST) regime if their Aggregate receipts surpass Rs 20 lakh in a financial year (or Rs 10 lakh in certain Northeastern states).

Since Gig Workers are Service Providers, they can also opt for composition scheme up to their turnover of Rs. 50Lacs. and it will be taxed @ 6% (3 + 3). Once registered for GST, they must adhere to the prescribed schedule for filing GST returns.

## **Availability of Input Tax Credit**

On the income side, GST registration would grant gig workers access to input tax credits on business purchases, improving take-home earnings. However, GST also restricts input credits for personal expenses. ITC will be available subject to provisions of sec 16 and 17 of CGST Act.

## **Sukhshant will you teach us Inter GST syllabus only?**

## **No Guys, let me take you all to one level upThe famous demand of last year**

*Economic Times reported that Zomato received a hefty GST order in 2023: Back in November 2023, Directorate General of GST Intelligence (DGGI) issued a demand notice to food delivery platforms Swiggy and Zomato for non-payment of GST on the delivery fee collected from consumers. Zomato failed to pay GST worth over ₹400 crore while Swiggy was accused of non-payment amounting to around ₹350 crores.*

*The Directorate General of GST Intelligence (DGGI) SAID that food delivery is a service and thus platforms providing these services must pay a GST at rate 18 percent rate aside from the 5 percent GST paid on food orders (and not restaurants). However, the industry view, was that the two companies are mere platforms, and they only collect delivery fee on behalf of gig workers. Since the entire amount is then transferred to gig workers, the tax burden falls on the gig workers and not Zomato or Swiggy. These workers too are exempt from GST since each worker is below the INR. 20 lakh thresholds.*

The appeal is under consideration.

As far as my research and understanding I'm of the view that GST liability will depend based on the contract between the food platform and the delivery agent.

## **Same case law with similar facts in the High Court of London**

**Facts:** Uber Drivers were operating as Self Employed and in majority cases, they are operating below the threshold limit of VAT Registration, and they are not required to pay VAT. But the catch is uber guaranteed its drivers Minimum Wages and Sick Leaves.



**The Hon'ble Court said that** since uber drivers are given benefit as of the nature of Employment and thus these drivers are not Self Employed, they are classified as employees of uber and Uber in entitled to pay VAT on the Receipts.

**Now, one question will come in your mind that-**

**Why I Paid GST on today's Ride? Because Indian Ola Uber doesn't Give any of these benefit to its Gig Workers i.e. Drivers.**

**& the Ans. Is RCM. ECO have to pay GST on Reverse Charge for Passenger Transport by Cab/ Motor Vehicle.**

**Now let's move towards GST and The Future of The Gig Economy**

Today every person is running for a tag "Entrepreneur". Gig workers are more like entrepreneurs than traditional workers. GST policy will need to adapt to critical developments like:

**Digitization:** Digital transactions will become ubiquitous, creating GST compliance risks and opportunities to leverage technology for simpler processes.

**Globalization:** Cross-border gig work is surging. Governments need to coordinate on GST rules to address jurisdictional complexities for foreign platforms and workers.

**Diversification:** As gig work permeates more industries, authorities will face challenges applying standardized GST structures across diverse transaction modes and pricing models.

**Challenges and Key Issues:**

1. Determining liability to register for and collect GST.
2. Calculating GST on dynamic pricing models
3. Managing filing obligations across geographies
4. Tracking transactions on digital platforms

**Conclusion**

Subjecting gig workers to GST brings several benefits, such as improving tax coverage, ensuring they pay their fair share of taxes, promoting financial inclusion, and incentivizing digital transactions.

I think if Govt. wants to collect GST on Zomato and Swiggy delivery fees it should then it should collect it on Reverse Charge since we all know that the Food Delivery Partners are not so equipped to manage their GST compliance. Making platforms responsible can improve tax monitoring but could also stifle innovation by startups. Overall, the gaps highlight that existing GST frameworks need help matching gig platforms' scale and innovation efficiently.

\*\*\*\*Thanks for a Patient Reading till the End\*\*\*\*





## Job Opening: Senior Accounts Officer at Legends Accounting Services

### Join a Global Leader in Accounting Outsourcing!

About Us: Legends Accounting Services ([www.legendsaccounting.com](http://www.legendsaccounting.com)) is an established Accounting Outsourcing Company providing world-class accounting and tax services to clients across the globe. With offices in Dubai and Panchkula, we offer exceptional opportunities for career growth and development in a dynamic, high-performance environment.

#### Why Legends?

- Competitive salary
- 5-day work week
- Day shift with a perfect work-life balance
- Comprehensive training & development program
- Opportunity to move to Dubai after 2 years of service at our Panchkula office (Terms & Conditions apply)

#### The Role:

As a Senior Accounts Officer, you will oversee end-to-end accounting for 5-6 companies, working closely with clients to ensure timely month-end closings and reporting.

#### Key Responsibilities:

- Managing books, accounts, and general ledgers for 5-6 companies
- Preparing P&L, Balance Sheet, and monthly reports
- Handling accounts receivables and follow-ups
- Managing stocks, generating DOs, invoices, and project invoicing
- Organizing and filing documents as per company policy
- Leading a small team of accountants

#### Skills & Qualifications:

Fluency in English (both written & spoken) Proficient in MS Office (Excel skills like VLOOKUP, Pivots, If, etc.) Experience with Xero, QuickBooks, MYOB, or SageCA Inter preferred (no applications from those pursuing CA finals) Minimum 3 years of experience in accounting and taxation, with 2 years in audit, taxation, and final accounts preparation at a CA firm/organization

#### Personal Qualities:

Quick learner and proactive  
Strong organizational and time management skills  
Team player with a meticulous approach to work  
Ready to take your career to the next level?  
Apply now and be a part of our exciting journey!

Interested candidates can share their resumes at [hr@legendsaccounting.com](mailto:hr@legendsaccounting.com) or via WhatsApp at +91 9815109194.





# SEMINAR ON THE SIGNIFICANCE OF SOCIAL CONNECTEDNESS FOR A HAPPY LIFE FOR CA STUDENTS HELD ON 5<sup>th</sup> DECEMBER, 2024







# CA STUDENT FESTIVAL-HUNAR 2024 HELD ON 8<sup>th</sup> DECEMBER, 2024











# CERTIFICATE COURSE ON ARTIFICIAL INTELLIGENCE HELD ON 12<sup>th</sup>-14<sup>th</sup> DECEMBER 2024







# INAUGURATION OF MEMBERS'S LOUNGE HELD ON 14<sup>th</sup> DECEMBER, 2024







# CAREER COUNSELLING PROGRAMME AT PM SHRI SCHOOL JAWAHAR NAVODYA VIDHAYALA, CHANDIGARH HELD ON 23<sup>rd</sup> DECEMBER, 2024







# SEMINAR ON DIRECT TAX VIVAD SE VISHWAS SCHEME HELD ON 24<sup>th</sup> DECEMBER 2024











# MEETING OF BOARD OF DISCIPLINE HELD ON 27<sup>th</sup> DECEMBER, 2024







# SEMINAR ON AI AND CHARTERED ACCOUNTANCY: A SYNERGY FOR THE FUTURE AND MASTERCLASS IN COMMUNICATION HELD ON 30<sup>th</sup> DECEMBER, 2024







## ACTIVITIES OF CHANDIGARH BRANCH OF NIRC OF ICAI FOR THE MONTH OF DECEMBER, 2024

DATE	ACTIVITY	REMARKS
5TH DECEMBER, 2024	SEMINAR ON THE SIGNIFICANCE OF SOCIAL CONNECTEDNESS FOR A HAPPY LIFE FOR CA STUDENTS	VENUE: SEMINAR HALL, ICAI BHAWAN, SECTOR-35B, CHANDIGARH  SPEAKER: DR NAVREET KAUR, PROFESSOR IN HUMAN RESOURCES, CHITKARA BUSINESS SCHOOL, CHITKARA UNIVERSITY, PUNJAB
8TH DECEMBER, 2024	CA STUDENT FESTIVAL-HUNAR 2024	VENUE: SAINT STEPHEN SCHOOL, SECTOR 45, CHANDIGARH.
12TH, 13TH AND 14TH DECEMBER, 2024	CERTIFICATE COURSE ON ARTIFICIAL INTELLIGENCE	VENUE: SEMINAR HALL, ICAI BHAWAN, SECTOR-35B, CHANDIGARH
14TH DECEMBER, 2024	INAUGURATION OF MEMBERS LOUNGE	VENUE: ICAI BHAWAN, SECTOR-35B, CHANDIGARH  INAUGURATION BY CA MASTAN SINGH CHAMBYAL, PAST CHAIRMAN, CHANDIGARH BRANCH
23RD DECEMBER, 2024	CAREER COUNSELLING PROGRAMME AT PM SHRI SCHOOL JAWAHAR NAVODYA VIDHAYALA, CHANDIGARH	VENUE: PM SHRI SCHOOL JAWAHAR NAVODYA VI DHAYALA, CHANDIGARH
24TH DECEMBER, 2024	SEMINAR ON DIRECT TAX VIVAD SE VISHWAS SCHEME 2024  CHIEF GUEST: MR JS KAHLON, IRS CIT - TDS  GUEST OF HONOUR: DR GAGAN KUNDRA, IRS ADDL CIT TDS  CA DINESH MITTAL  PROGRAM COORDINATOR: SMT. SAROJ BALA ITO TDS	VENUE: SEMINAR HALL, ICAI BHAWAN, SECTOR-35B, CHANDIGARH  CPE HOURS: 5  TOPIC:- VIVAD SE VISHWAS  GUEST SPEAKER:SH. JASVIR SINGH SAINI, ACIT -TDS  GUEST SPEAKER: SH. ARVIND SHARMA ITO TDS  TOPIC:- USE OF DERIVATIVES INSTRUMENTS TO OPTIMIZE MARKET RETURN  GUEST SPEAKER: CA. SAJAL NAGPAL
27TH DECEMBER, 2024	MEETING OF BOARD OF DISCIPLINE	VENUE: ICAI BHAWAN, SECTOR-35B, CHANDIGARH
30TH DECEMBER, 2024	SEMINAR ON AI AND CHARTERED ACCOUNTANCY: A SYNERGY FOR THE FUTURE AND MASTERCLASS IN COMMUNICATION	VENUE: SEMINAR HALL, ICAI BHAWAN, SECTOR-35B, CHANDIGARH  CPE HOURS: 5  TOPIC:- AI AND CHARTERED ACCOUNTANCY: A SYNERGY FOR THE FUTURE  GUEST SPEAKER: CA. SAMRIDHI JAIN  TOPIC:- MASTERCLASS IN COMMUNICATION  GUEST SPEAKER: CA. ARCHIT GUPTA





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People with the growth  
mindset know that it takes  
time for potential to flower



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